BOROUGH COUNCIL OF THE BOROUGH OF UNION BEACH
PUBLIC NOTICE
BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by Borough Council of the Borough of Union Beach, in the County of Monmouth, State of New Jersey on April 16, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first posting of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	BOND ORDINANCE PROVIDING FOR VARIOUS 2026 CAPITAL IMPROVEMENTS, BY AND IN THE BOROUGH OF UNION BEACH, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (THE "BOROUGH"); APPROPRIATING $1,382,215 THEREFOR (INCLUDING TWO GRANTS, ONE FROM THE NEW JERSEY DEPARTMENT OF TRANSPORTATION AND ONE FROM THE MONMOUTH COUNTY COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM) AND AUTHORIZING THE ISSUANCE OF $960,669 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COSTS THEREOF
Purpose(s):	Various 2026 Capital Improvements In And Throughout The Borough Including, But Not Limited To, Various Roadway Improvements; Acquisition Of Equipment And A Sport Utility Vehicle For The Public Works Department And Acquisition Of A Sport Utility Vehicle For The Construction Department
Appropriation:	$1,382,215
Bonds/Notes Authorized:	$960,669
Grant(s) Appropriated:	$370,984 From The New Jersey Department Of Transportation (Allocable To Poole Avenue Improvements); $117,400 From The Monmouth County Community Development Block Grant Program (Allocable To Installation Of ADA Ramps At Florence Avenue)
Down Payment:	$50,562
Section 20 Costs:	$276,443
Useful Life:	16.81 years

Alexandra Sweeney

ALEXANDRA SWEENEY,
Clerk of the Borough of Union Beach

Posted: April 17 2026