BOROUGH COUNCIL OF THE BOROUGH OF UNION BEACH
PUBLIC NOTICE
BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by Borough Council of the Borough of Union Beach, in the County of Monmouth, State of New Jersey on April 16, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Acting Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	BOND ORDINANCE AMENDING AND RESTATING BOND ORDINANCE 2025-357 PROVIDING FOR VARIOUS 2025 CAPITAL IMPROVEMENTS, BY AND IN THE BOROUGH OF UNION BEACH, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (THE "BOROUGH"); APPROPRIATING $2,542,000 THEREFOR (INCLUDING TWO GRANTS, ONE FROM THE NEW JERSEY DEPARTMENT OF TRANSPORTATION AND ONE FROM THE MONMOUTH COUNTY MUNICIPAL OPEN SPACE GRANT PROGRAM) AND AUTHORIZING THE ISSUANCE OF $1,923,316 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COSTS THEREOF
Purpose(s):	Amending And Restating Bond Ordinance 2025-357 Providing For The Various 2025 Capital Improvements In And Throughout The Borough Including, But Not Limited To, Various Roadway Improvements; Acquisition Of Property; Scholer Park Sport Lighting Improvements; Safety Improvements Including Acquisition And Installation, As Applicable, Of Cameras At Various Locations Throughout The Borough; Drainage Improvements At Union Hose Fire House; And Various General Capital Improvements At The Memorial Library
Appropriation:	$2,542,000
Bonds/Notes Authorized:	$1,923,316
Grant(s) Appropriated:	$217,456 From The New Jersey Department Of Transportation (Allocable To Park Avenue (Phase III) Improvements); $300,000 From The Monmouth County Municipal Open Space Grant Program
Down Payment:	$101,228
Section 20 Costs:	$508,400
Useful Life:	24.72 years

Alexandra Sweeney

ALEXANDRA SWEENEY,
Acting Clerk of the Borough of Union Beach

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