AFFIDAVIT OF PUBLICATION

STATE OF NEW JERSEY
Monmouth County

I, Alexandra Sweeney, being duly sworn, depose and say:

1. I am the duly appointed Municipal Clerk of the Brough of Union Beach, County of Monmouth, State of New Jersey, and as such I am familiar with the publication requirements for municipal notices.

2. On behalf of the Borough of Union Beach, notice entitled 2025 Audit, concerning The 2025 Municipal Audit was published as required by law.

3. Said notice was published in https://www.unionbeachnj.gov/ubnj/Required%20Legal%20Notices/2026%20Legal%20Notices/ on July 29, 2025, in accordance with the applicable statutory requirements.

4. A copy of the notice as published is attached hereto and made a part of this affidavit.

5. I certify that the foregoing statements are true and correct to the best of my knowledge, information, and belief.

Alexandra Sweeney

Alexandra Sweeney, RMC
Municipal Clerk
Borough of Union Beach

Sworn and subscribed before me

This 29 day of July, 2026

Dawn M. Gambacorto

Notary Public State of New Jersey
County of Monmouth

DAWN M. GAMBACORTO
Notary Public, State of New Jersey
Comm. # 50194880
My Commission Expires 5/12/2027

SYNOPSIS OF 2025 AUDIT REPORT OF
BOROUGH OF UNION BEACH, COUNTY OF MONMOUTH
AS REQUIRED BY N.J.S. 40A:5-7

COMBINED BALANCE SHEET
REGULATORY BASIS

	2025	2024
Assets		
Cash and Investments	$ 5,970,946.04	$ 9,130,116.86
Taxes and Lien Receivable	512,379.76	453,417.80
Other Receivables and Assets	1,261,681.98	845,797.26
Interfunds	522,708.95	3,556,479.77
Deferred Charges	190,109.93	5,508.39
General Fixed Assets	14,697,627.28	14,715,082.28
Fixed Capital & Authorized and Uncomplete	22,695,023.47	19,194,386.36
Various Reserves	2,256,032.34	2,256,032.34
Total Assets	$ 48,106,509.75	$ 50,156,821.06
Liabilities, Reserves and Fund Balance		
Reserves & Other Liabilities	$ 5,613,794.27	$ 5,667,638.32
Reserve for Receivables & Other Assets	2,966,069.83	2,830,752.91
Grants Appropriated/Unappropriated	408,564.63	401,978.71
Grant Encumbrances	-	57,284.40
Bonds, Loans & Notes Payable	16,438,292.54	19,218,109.27
Interfunds	522,708.95	3,556,479.77
Improvement Authorizations	5,871,549.45	1,931,832.99
Capital Improvement Fund	4,468.70	696.70
Fund Balance	1,580,158.30	1,776,965.71
Investment in Fixed Assets	14,697,627.28	14,715,082.28
Due to State of New Jersey	3,275.80	-
Total Liabilities, Reserves and Fund Balance	$ 48,106,509.75	$ 50,156,821.06

SYNOPSIS OF 2025 AUDIT REPORT OF
BOROUGH OF UNION BEACH, COUNTY OF MONMOUTH
AS REQUIRED BY N.J.S. 40A:5-7

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE - CURRENT FUND
REGULATORY BASIS

	2025	2024
Revenue and Other Income Realized		
Fund Balance Utilized	$ 700,000.00	$ 600,000.00
Miscellaneous - From Other Than Property Tax Levies	2,139,973.65	1,942,922.72
Collection of Delinquent Taxes and Tax Title Liens	430,123.53	392,890.24
Collection of Current Year Taxes	23,188,501.81	20,310,680.66
Other Credits to Income	133,907.95	387,405.69
Total Revenues	26,592,506.94	23,633,899.31
Expenditures		
Budget Expenditures - Municipal Purposes	13,657,519.49	12,398,275.56
County Taxes/Added Share of Taxes	2,357,171.24	2,132,915.23
Local School Tax	10,243,780.00	8,233,808.00
Other Expenses	42,479.19	-
Total Expenditures	26,300,949.92	22,764,998.79
Excess in Revenue	291,557.02	868,900.52
Add: Expenditures Included Above Which Are By Statute Deferred Charges to Budgets of Succeeding Years:		
Emergency Authorizations	177,000.00	-
Statutory Excess To Fund Balance	468,557.02	-
Fund Balance, January 1	1,012,031.00	743,130.48
	1,480,588.02	1,612,031.00
Decreased By:		
Utilized as Anticipated Revenue	700,000.00	600,000.00
Fund Balance, December 31	$ 780,588.02	$ 1,012,031.00

SYNOPSIS OF 2025 AUDIT REPORT OF
BOROUGH OF UNION BEACH, COUNTY OF MONMOUTH
AS REQUIRED BY N.J.S. 40A:5-7

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE - SEWER UTILITY FUND REGULATORY BASIS

	2025	2024
Revenue and Other Income Realized		
Sewer Rents	$ 1,261,857.69	$ 1,272,904.26
Miscellaneous Revenues Anticipated	17,060.21	23,536.83
Other Credits To Income:		
Lapsed Appropriation Reserves	34,107.60	68,878.19
Total Revenues	1,313,025.50	1,365,319.28
Expenditures		
Budget Appropriations:		
Operating	1,015,000.00	1,015,000.00
Capital Improvements	25,000.00	25,000.00
Debt Service	176,389.93	163,000.00
Statutory Expenditures	12,000.00	9,000.00
Total Expenditures	1,228,389.93	1,212,000.00
Excess in Revenue	84,635.57	153,319.28
Fund Balance, January 1	764,813.37	666,494.09
	849,448.94	819,813.37
Decreased By:		
Utilized as Anticipated Revenue	50,000.00	55,000.00
Fund Balance, December 31	$ 799,448.94	$ 764,813.37

RECOMMENDATIONS

OTHER COMMENTS (FINDINGS):

2025-001 – We noted that the Borough's Grant Fund reflects an over-expenditure of $7,000.

RECOMMENDATIONS:

We recommend that the Borough appropriate the deferred charges in the respective funds in the subsequent budget.
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The above Synopsis was prepared from the report of audit of the Borough of Union Beach, County of Monmouth, State of New Jersey for the calendar year 2025. This report of audit, submitted by Robert W. Allison, Registered Municipal Accountant, is on file at the Borough Clerk's office and may be inspected by any interested person.

A Corrective Action Plan outlining actions to be taken by the Borough of Union Beach to correct the above findings will be prepared in accordance with federal and state guidelines. A copy of the plan will be on file and available for public inspection with the Clerk of the Board of Commissioners' office no later than August 29, 2026 in compliance with directives from the Division of Local Government Services.

Alexandra Sweeney

Borough Clerk