Note to the Editor - The Asbury Park Press

Advertise Date: March 23, 2018

The name of the municipality and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.

2018 Municipal Budget of the Borough of Union Beach, County of Monmouth for the Year 2018.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2018	20107
1. Surplus	740,000.00	650,000.00
2. Total Miscellaneous Revenues	2,117,814.73	2,511,984.22
3. Receipts from Delinquent Taxes	305,000.00	340,000.00
4. a) Local Tax for Municipal Purposes	6,818,582.32	6,631,297.30
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for		
Support of Municipal Budget	6,818,582.32	6,631,297.30
Total General Revenues	9,981,397.05	10,133,281.52

Summary of Appropriations		Final
	. 2018	2017
	Budget	Budget
Operating Expenses: Salaries and Wages	3,822,174.00	3,750,950.00
Other Expenses	3,580,038.17	3,502,543.48
2. Deferred Charges and Other Appropriations	855,369.88	865,816.00
3. Capital Improvements	363,400.00	327,300.00
4. Debt Service (Include for School Purposes)	941,215.00	1,274,872.04
5. Reserve for Uncollected Taxes	419,200.00	411,800.00
Total General Appropriations	9,981,397.05	10,133,281.52
Total Number of Employees - Full Time	46	47

2018 Sewer Utility Bud	get		
Summary of Revenues	Anticipated		
	2018	2017	
1. Surplus			
2. Miscellaneous Revenues	1,209,578.00	1,205,400.00	
3. Deficit (General Budget)			
Total Revenues	1,209,578.00	1,205,400.00	
Summary of Appropriations		Final	
	2018	2017	
	Budget	Budget	
Operating Expenses: Salaries and Wages	55,000.00	55,000.00	
Other Expenses	850,000.00	870,000.00	
2. Capital Improvements	134,000.00	104,000.00	
3. Debt Service	167,578.00	173,400.00	
Deferred Charges and Other Appropriations	3,000.00	3,000.00	
5. Surplus (General Budget)			
Total Appropriations	1,209,578.00	1,205,400.00	
Total Number of Employees - Full Time	2	2	

Balance of Outstanding Bonded Debt					
	General	Water Utility	Sewer Utility	Assessment Trust	
Interest	693,425.00		1,185,102.98		
Principal	3,419,000.00		1,648,660.87		
Outstanding Balance	4,112,425.00		2,833,763.85		

Notice is hereby given that the budget and tax resolution were approved by the Mayor and Council of the Borough of Union Beach, County of Monmouth on March 15, 2018.

A hearing on the budget and tax resolution will be held at The Municipal Building, on April 19, 2018 at 7:00 o'clock PM at which time and place discussions to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk, Anne Marie Friscia, at the Municipal Building, 650 Poole Avenue, Union Beach, New Jersey 07735, during the hours of 9:00 A.M. to 4:30 P.M.