

BOROUGH OF UNION BEACH
NOTICE OF PENDING ORDINANCES
BOND ORDINANCE NO. 2016-231

The following Bond Ordinance was introduced and passed upon first reading at a meeting of the Governing Body of The Borough of Union Beach in the County of Monmouth, New Jersey held on Thursday, February 18, 2016. It will be further considered for final passage after public hearing at a meeting of said Governing Body to be held on Thursday, March 17, 2016 at the Municipal Building, 650 Poole Avenue, Union Beach, New Jersey at 8:00 p.m. or as soon thereafter as said matter can be reached, at which time and place all persons who may be interested will be given an opportunity to be heard concerning same.

A copy of this Bond Ordinances has been posted on the Bulletin Board at the Municipal Building, upon which Public Notices are customarily posted and on the Borough's Website at www.ubnj.net during the week prior to and up to and including the date of such meeting. Copies of the Bond Ordinances are available to the General Public of the Borough, who shall request such copies at the Office of the Borough Clerk, 650 Poole Avenue, Union Beach, NJ 07735.

BOROUGH OF UNION BEACH
MONMOUTH COUNTY, NEW JERSEY

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Union Beach, in the State of New Jersey, on February 18, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 650 Poole Avenue, Union Beach, New Jersey on March 17, 2016 at 8:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$1,490,000 For Various Improvements By The Borough Of Union Beach, In The County Of Monmouth, New Jersey And Authorizing The Issuance Of \$1,037,832 Bonds Or Notes Of The Borough For Financing Part Of The Appropriation.

Purpose(s): Improvements to Scholer Park Phase VI, road improvements to Johnson Avenue, road improvements to 10th Street, road improvements to Branch Street, road improvements to Arlington Avenue and acquisition of Scott Air Packs for Fire Companies.

Appropriation: \$1,490,000

Bonds/Notes Authorized: \$1,037,832

Grants (if any) Appropriated: (a) \$75,000 expected to be received as a Open Space Grant from the County of Monmouth; (b) \$162,545 expected to be received as a Community Development Block Grant from the County of Monmouth and (c) \$160,000 expected to be received as a grant from the New Jersey Department of Transportation.

Section 20 Costs: \$450,000

Useful Life: 14.64 years

Anne Marie Friscia,
Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.