

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 6,649

NET VALUATION TAXABLE 2015 \$498,538,824

MUNICODE 1350

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Union Beach, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Examined By:		Date
Preliminary Check		1
Examined		2

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Joseph J. Facone
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Joseph J. Facone, am the Chief Financial Officer, License # N-00880391, of the Borough of Union Beach, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature Joseph J. Facone
Title Chief Financial Officer
Address 650 Poole Ave. Union Beach New Jersey 07735
Phone Number (732) 264-9029

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough of Union Beach as of Dec. 31, 2015 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 31-Dec-15 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/~~county~~, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

Certified by me

this 14th day of April, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the Year 2015 as required under (N.J.A.C. 5:23-4.17).

Printed name: _____ Robert Burlew

Signature: _____ 

Certificate #: _____ 007016

Date: _____ 2-9-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

Borough of Union Beach

Joseph J. Faccone

N-00880391

21-6001263

Fed. I.D. #

Borough of Union Beach

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015


	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>277,752.93</u>	\$ <u> </u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year, 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016, and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 506,353.70


SIGNATURE OF TAX ASSESSOR

Borough of Union Beach
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND
REVISED

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	4,321,031.48	
Change Fund	50.00	
	4,321,081.48	
Due from State of New Jersey - Senior Citizens and Vets	37,120.03	
Receivables with Off-Setting Reserves:		
Taxes Receivable	308,839.92	
Demolition Liens	14,508.12	
Tax Title Liens	411.39	
Due From Animal Control Trust Fund	18,389.53	
Due From Federal and State Grant Fund	343,413.67	
Due From Sewer Capital Fund	15,000.00	
Prepaid School Tax Levy	63,711.51	
Foreclosed Property	2,191,000.00	
	2,955,274.14	
Deferred Charges:		
Special Emergency N.J.S. 40A:4-53	1,182,500.00	
Appropriation Reserves:		
Encumbered		128,263.99
Reserved		253,672.95
Due to State Unemployment Trust Fund		7,879.48
Due to Sewer Operating Utility Fund		806,521.43
Due to General Trust Fund		104,273.27
Due to General Capital Fund		213,252.68
Due to State of New Jersey		11,284.00
Reserve for FEMA Funds		709,428.48
Reserve for Tax Appeals		345,033.49
County Taxes Payable		11,912.20
Accounts Payable		2,193.18
Tax Overpayments		8,188.27
Reserve for Insurance Claims		449,446.13
Reserve for Hurricane Sandy Expenditures		386.26
Reserve for Insurance - Public Works Department		102,791.94

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONTINUED)
REVISED
AS AT DECEMBER 31, 2015

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
ANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

*** To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.**

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

CY

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year, CY 2015:	(1)	\$	4,400.02
		x	25%
	(2)	\$	1,100.01

Municipal Public Defender Trust Cash Balance December 31, 2015	(3)	\$	14,552.50
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 9,052.48

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1997, C. 256

Chief Financial Officer: _____ Joseph J. Faccione

Signature: _____

Certificate #: _____ N-00880391

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report		Receipts		Disbursed		Balance as at Dec. 31, 2015	
1. Performance Escrow	\$	74,873.40	\$	140,517.48	\$	51,293.38	\$	164,097.50
2. Tax Title Liens		3,472.26		311,319.71		312,329.09		2,462.88
3. Disaster Relief Fund - Donations		51,971.16		228.13				52,199.29
4. Law Enforcement Trust		1,558.88		2.34				1,561.22
5. Tax Premiums		177,923.31		752,392.40		473,024.01		457,291.70
6. Off Duty Police		16,503.44		157,598.21		108,746.79		65,354.86
7. Fire Safety		16,362.18		1,891.50		780.00		17,473.68
8. National Night Out		1,244.93		3.15		1,200.00		48.08
9. POAA		988.00		58.00				1,046.00
10. Public Defender Fees		10,468.00		4,384.50		300.00		14,552.50
11. Police Forfeitures				1,044.22				1,044.22
12. Union Beach Day				9,760.06		3,965.00		5,795.06
13. Police DARE Program				3,109.38				3,109.38
14. Abandon Home Expenditures				87,958.28				87,958.28
15.								
16.								
17.								
18.								
19.								
20.								
21.								
22.								
23.								
24.								
25.								
26.								
27.								
28.								
29.								
30.								
Totals	\$	355,365.56	\$	1,470,267.36	\$	951,638.27	\$	873,994.65

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	OTHER				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
* Less Assets "Unfinanced"	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash			
	* On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	383,412.13	4,546,539.08	608,869.73	4,321,081.48
Federal and State Grants				
Trust - Animal Control	77.18	13,418.13		13,495.31
Trust - Other	145.00	951,288.86	81,712.48	869,721.38
State Unemployment Trust		3,347.43		3,347.43
Payroll Fund		106,775.36		106,775.36
Public Assistance **		9,557.98		9,557.98
Capital - General Utility -		735,998.25		735,998.25
Assessment Trust				
Sewer Operating Fund	6,250.10	883,727.23		889,977.33
Sewer Capital Fund				
Total	389,884.41	7,250,662.32	690,582.21	6,949,954.52

* Include Deposits in Transit.

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *Joseph A. Wilson*

Title: Chief Financial Officer

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	CY 2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Adjustment/ Canceled	Balance Dec. 31, 2015
NJNG Post Sandy Grant		2,500.00		2,500.00		
N.J.D.E.P. Sewer Infrastructure Phase II	8,330.62				3,218.88	5,111.74
Scholer Park Phase II Improvements	280,250.00				(200,000.00)	480,250.00
Robin Hood Foundation	524,006.00				524,006.00	
Police Body Armor		1,765.27		1,765.27		
Monmouth County Workforce Development	275,526.82		164,137.17		111,389.65	
Legislative OEM Grant	1,485.74					1,485.74
Department of Transportation - Harris Avenue	14,009.38				365.99	13,643.39
Recycling Tonnage Grant		8,359.17		8,359.17		
Drunk Driving Enforcement Fund		9,933.18		9,933.18		
Bayshore Saturation Patrol	30.00					30.00
Aggressive Driving Enforcement	1,400.00		1,400.00			
DOT - Reconstruction of Edmunds Avenue Phase II	27,372.40					27,372.40
DCA - Zoning Grant Phase I	51,864.62		43,477.96			8,386.66
DOT - Flat Creek Dredging	35,363.65					35,363.65
Bayshore Saturation Patrol Grant		10,000.00	10,000.00			
Click It or Ticket Grant		4,000.00	4,000.00			
Robin Hood Foundation - 2015		258.41	258.41			
Drive Sober or Get Pulled Over		5,000.00	5,000.00			
Post Sandy Planning Assistance Grant - Phase I	30,000.00		23,066.54			6,933.46
DCA Zoning Grant - Phase II		100,000.00				100,000.00
Township of Madison Grant	17,855.00					17,855.00
Totals	1,267,494.23	141,816.03	251,340.08	22,557.62	438,980.52	696,432.04

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	CY 2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Adjustment/ Canceled	Balance Dec. 31, 2015
Post Sandy Planning Grant - Phase II	180,685.18				(29,945.24)	210,630.42
Totals	1,448,179.41	141,816.03	251,340.08	22,557.62	409,035.28	907,062.46

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from CY 2015 Budget Appropriations			Expended	Adjustment/ Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Clean Communities	43,766.28				11,698.65		32,067.63
Home Owners Grant	982.96						982.96
Municipal Storm Water Grant	536.95					536.95	
Police Body Armor	4,467.19		1,765.27				6,232.46
Scholar Park Phase II	114,046.23				114,046.23		
Improvements to Pine Street	51.90					51.90	
Federal Beachfront Grant	303,399.75						303,399.75
Alcohol Education and Rehabilitation	1,874.29						1,874.29
Recycling Tonnage Grant	23,336.69		8,359.17		22,581.56		9,114.30
County of Monmouth Open Space Grant	15,179.41				15,179.41		
DOT - Reconstruction Jersey Avenue Phase II	314.09					314.09	
Emergency Management Performance Grant	1,458.83					1,458.83	
Jewish Foundation of New Jersey	10,000.00						10,000.00
Drunk Driving Enforcement Fund	12,985.51		9,933.18		730.00		22,188.69
Clean Shores	1,223.10					1,223.10	
State Recycling Grant	7,920.67				7,920.67		
Cops in Shops	1,200.00				1,200.00		
Home Owners Assitance Grant	7,132.89					7,132.89	
Post Sandy Planning Grant	131,981.30				141,344.07	(9,632.89)	270.12
DCA Zoning Grant - Phase I	28,403.70				28,320.63		83.07
DCA Zoning Grant - Phase II			100,000.00		48,257.35		51,742.65
NJNG Post Sandy Grant			2,500.00			2,500.00	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from CY 2015 Budget Appropriations			Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Robin Hood Foundation	597,301.80					524,006.00	73,295.80
Driving While Intoxicated	4,150.00				3,000.00		1,150.00
Rotary Foundation District 7500	31,780.00						31,780.00
Princeton Foundation Grant	58,370.01					58,370.01	
Monmouth County Workforce Development	53,519.33					53,019.64	499.69
Bayshore Saturation Patrol Grant			10,000.00		8,200.00		1,800.00
Drive Sober or Get Pulled Over			5,000.00		5,000.00		
Click It or Ticket Grant			4,000.00		4,000.00		
Gateway Church	384.15						384.15
Robin Hood Foundation - 2015			258.41		258.41		
Totals	1,455,767.03		141,816.03		411,736.98	638,980.52	546,865.56

Sheet 12

Grant	Balance Jan. 1, 2015	Transferred to CY 2015 Budget Appropriations			Received		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Clean Communities					12,678.30		12,678.30
Police Body Armor	1,765.27		1,765.27		1,931.30		1,931.30
Recycling Tonnage Grant	8,359.17		8,359.17				
Drunk Driving Enforcement Fund	2,673.18		2,673.18		2,173.63		2,173.63
Driving While Intoxicated	7,260.00		7,260.00				
NJNG Solar Panels	2,500.00		2,500.00				
Totals	22,557.62		22,557.62		16,783.23		16,783.23

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax)	xxxxxxxxxxxxxxxxxx	
School Tax Deferred	xxxxxxxxxxxxxxxxxx	(63,711.51)
(Not in excess of 50% of Levy - 2014 - 2015)	xxxxxxxxxxxxxxxxxx	
Levy School Year July 1, 2015 - Dec 31, 2015	xxxxxxxxxxxxxxxxxx	5,813,619.00
Levy Calendar Year	xxxxxxxxxxxxxxxxxx	
Paid	5,813,619.00	xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax)		85003-00
School Tax Deferred	(63,711.51)	xxxxxxxxxxxxxxxxxx
(Not in excess of 50% of Levy - 2015 - 2016)		xxxxxxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.	5,749,907.49	5,749,907.49

MUNICIPAL OPEN SPACE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	
CY 2015 Levy	xxxxxxxxxxxxxxxxxx	
Interest Earned	xxxxxxxxxxxxxxxxxx	
Expenditures		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxx

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

		N/A	
	Debit	Credit	
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	
School Tax Payable #	85031-00	xxxxxxxxxxxxxxxxxxxx	
School Tax Deferred	(Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxxxxxxxxxxxxxxx
Levy School Year July 1, 2015 - Dec 31, 2015	xxxxxxxxxxxxxxxxxxxx		
Levy Calendar Year 2015	xxxxxxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxxxx	
Balance December 31, 2015	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	
School Tax Payable #	85033-00	xxxxxxxxxxxxxxxxxxxx	
School Tax Deferred	(Not in excess of 50% of Levy - 2015 - 2016)	85034-00	xxxxxxxxxxxxxxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		N/A	
	Debit	Credit	
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	
School Tax Payable #	85041-00	xxxxxxxxxxxxxxxxxxxx	
School Tax Deferred	(Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxxxxxxxxxxxxxxx
Levy School Year July 1, 2015 - Dec 31, 2015	xxxxxxxxxxxxxxxxxxxx		
Levy Calendar Year 2015	xxxxxxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxxxx	
Balance December 31, 2015	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	
School Tax Payable #	85043-00	xxxxxxxxxxxxxxxxxxxx	
School Tax Deferred	(Not in excess of 50% of Levy - 2015 - 2016)	85044-00	xxxxxxxxxxxxxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
County Taxes	xxxxxxxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxxxxxxxxx	21,580.63
Levy	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
General County	xxxxxxxxxxxxxxxxxx	1,533,188.15
County Library	xxxxxxxxxxxxxxxxxx	
County Health	xxxxxxxxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxxxxxxxx	77,814.75
Due County for Added and Omitted Taxes	xxxxxxxxxxxxxxxxxx	11,911.71
Paid	1,632,583.04	xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
County Taxes	0.49	xxxxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	11,911.71	xxxxxxxxxxxxxxxxxx
	1,644,495.24	1,644,495.24

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	
Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Fire -	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Sewer -	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Water -	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Garbage -	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Special Improvement District	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Total Levy	xxxxxxxxxxxxxxxxxx	
Paid		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID N/A

	Debit	Credit
Balance Jan. 1, 2015	80004-01	xxxxxxxxxxxxxxxxxxxx
State Library Aid Received in	80004-02	xxxxxxxxxxxxxxxxxxxx
Expended	80004-09	xxxxxxxxxxxxxxxxxxxx
Balance Dec 31, 2015	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID N/A

	Debit	Credit
Balance Jan. 1, 2015	80004-03	xxxxxxxxxxxxxxxxxxxx
State Library Aid Received	80004-04	xxxxxxxxxxxxxxxxxxxx
Expended	80004-11	xxxxxxxxxxxxxxxxxxxx
Balance Dec 31, 2015	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) N/A

	Debit	Credit
Balance Jan. 1, 2015	80004-05	xxxxxxxxxxxxxxxxxxxx
State Library Aid Received	80004-06	xxxxxxxxxxxxxxxxxxxx
Expended	80004-13	xxxxxxxxxxxxxxxxxxxx
Balance Dec 31, 2015	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID N/A

	Debit	Credit
Balance Jan. 1, 2015	80004-07	xxxxxxxxxxxxxxxxxxxx
State Library Aid Received	80004-08	xxxxxxxxxxxxxxxxxxxx
Expended	80004-15	xxxxxxxxxxxxxxxxxxxx
Balance Dec 31, 2015	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES CY 2015

Revised

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101- 396,000.00	396,000.00	
Miscellaneous Revenue Anticipated:	80102- 37,000.00	37,000.00	
Adopted Budget	3,531,465.45	3,966,491.21	435,025.76
Added by N.J.S. 40A:4-87: (List on 17a)	141,816.03	141,816.03	
Total Miscellaneous Revenue Anticipated	80103- 3,673,281.48	4,108,307.24	435,025.76
Receipts from Delinquent Taxes	80104- 290,000.00	372,780.67	82,780.67
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105- 6,227,638.06	6,392,902.92	165,264.86
(b) Addition to Local District School Tax	80106- 6,227,638.06	6,392,902.92	165,264.86
Total Amount to be Raised by Taxation	80107- 10,623,919.54	11,306,990.83	683,071.29

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 xxxxxxxxxxxxxxxx	13,476,372.02
Amount to be Raised by Taxation:		
Local District School Tax	80109-00 5,813,619.00	xxxxxxxxxxxxxxxx
Regional School Tax	80119-00	xxxxxxxxxxxxxxxx
Regional High School Tax	80110-00	xxxxxxxxxxxxxxxx
County Taxes	80111-00 1,611,002.90	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00 11,911.71	xxxxxxxxxxxxxxxx
Special District Taxes	80113-00	xxxxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00 xxxxxxxxxxxxxxxx	353,064.51
Deficit in Required Collection of Current Taxes (or)	80115-00 xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00 6,392,902.92	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00 xxxxxxxxxxxxxxxx	
	13,829,436.53	13,829,436.53

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)
Revised

Revised

Total (Sheet 17)

applicable.

David Greene

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	10,482,103.51
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	141,816.03
Appropriated for 2015 (Budget Statement Item 9)	80012-03	10,623,919.54
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,623,919.54
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,623,919.54
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,990,372.15
Paid or Charged - Reserve for Uncollected Taxes	80012-09	353,064.51
Reserved	80012-10	253,672.95
Total Expenditures	80012-11	10,597,109.61
Unexpended Balances Canceled (see footnote)	80012-12	26,809.93

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		N/A
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxxxxxxxxxx	435,025.76
Delinquent Tax Collections	xxxxxxxxxxxxxxxxxx	82,780.67
	xxxxxxxxxxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxxxxxxxxxx	165,264.86
Unexpended Balances of 2015 Budget Appropriations	xxxxxxxxxxxxxxxxxx	26,809.93
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxx	105,493.33
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxxxxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxxxxxxxxxx	
Unexpended Balance of CY 2015 Appropriation Reserves	xxxxxxxxxxxxxxxxxx	80,478.75
Prior Years Interfunds Returned in 2015	xxxxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxxxx	
Due to Local School Board Cancelled	xxxxxxxxxxxxxxxxxx	
Prior Years Tax Overpayments Cancelled	xxxxxxxxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Balance Jan 1, 2015		xxxxxxxxxxxxxxxxxx
Balance Dec 31, 2015	xxxxxxxxxxxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated		xxxxxxxxxxxxxxxxxx
Delinquent Tax Collections		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
Required Collection of Current Taxes		xxxxxxxxxxxxxxxxxx
Interfund Advances Originating in 2015	366,453.67	xxxxxxxxxxxxxxxxxx
Prior Year Taxes		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	529,399.63	xxxxxxxxxxxxxxxxxx
	895,853.30	895,853.30

NOT ANTICIPATED

Source	Amount Realized
Return Check Fee	70.00
Police Department	
View Finder	55.00
Miscellaneous	847.45
Losap Refunds	7,036.18
Budget Refunds	1,950.00
	2,264.75
2% Administration Fee for Senior Citizens and Vets	1,050.00
Gas Reimbursement	2,510.58
Insurance Dividends	40,625.04
Workman Compensation	20,880.18
Accident Reports	315.00
Stale Dated Checks	38.50
Death Certificates	60.00
Auctions	5,155.00
Board of Health	1,598.00
Restitution	50.00
Sale of Property	800.00
Interest	70.65
CBS Outdoor Signs	20,000.00
Municipal Court - Excess Bail	117.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	105,493.33

SURPLUS - CURRENT FUND
CY 2015

	Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxx 686,302.80
2.	xxxxxx	
3. Excess Resulting from TY 2015 Operations	80014-02	xxxxxx 529,399.63
4. Amount Appropriated in the CY 2015 Budget - Cash	80014-03	396,000.00 xxxxxx
5. Amount Appropriated in TY 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	37,000.00 xxxxxx
6.		xxxxxx
7. Balance December 31, 2015	80014-05	782,702.43 xxxxxx 1,215,702.43

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,321,031.48
Investments	80014-07	
Change Fund		50.00
Sub Total		4,321,081.48
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	3,575,499.08
Cash Surplus	80014-09	745,582.40
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	37,120.03
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	37,120.03
	80014-15	782,702.43

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Emergencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00	\$	13,713,909.96
2. Amount of Levy Special District Taxes		82113-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82102-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82103-00	\$	
		82104-00	\$	100,527.59
5a. Subtotal 2015 Levy	\$			13,814,437.55
5b. Reductions due to tax appeals**	\$			
5c. Total 2015 Levy	\$	82106-00	\$	13,814,437.55
6. Transferred to Tax Title Liens		82107-00	\$	345.12
7. Transferred to Foreclosed Property		82108-00	\$	
8. Remitted, Abated or Canceled		82109-00	\$	28,880.49
9. Discount Allowed		82110-00	\$	
10. Collected in Cash:	In CY2014	82121-00	\$	75,432.47
	In CY 2015 *	82122-00	\$	13,348,639.55
R.E.A.P. Revenue		82124-00	\$	
State's Share of CY2015 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	52,300.00
Total to Line 14		82111-00	\$	13,476,372.02
11. Total Credits			\$	13,505,597.63
12. Amount Outstanding December 31, 2015		83120-00	\$	308,839.92
13. Percentage of Cash Collections to Total CY 2015 Levy, (Item 10 divided by Item 5c) is	97.55% 82112-00			
Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here <input type="checkbox"/> & complete sheet 22a.				
14. Calculation of Current Taxes Realized in Cash:				
Total of Line 10			\$	13,476,372.02
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$	
To Current Taxes Realized in Cash (Sheet 17)			\$	13,476,372.02

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Accelerated Tax Sale	.....		_____
NET Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		_____
Net Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Due From State of New Jersey	37,320.03	xxxxxxxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	12,800.00	xxxxxxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	43,000.00	xxxxxxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector - 20		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxxxxxx	3,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector CY 2014 Taxes	xxxxxxxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxxxxxxx	52,500.00
10. Cancelled		
11.		
12. Balance December 31, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxxxxxx	37,120.03
Due To State of New Jersey		xxxxxxxxxxxxxxxxxx
	93,120.03	93,120.03

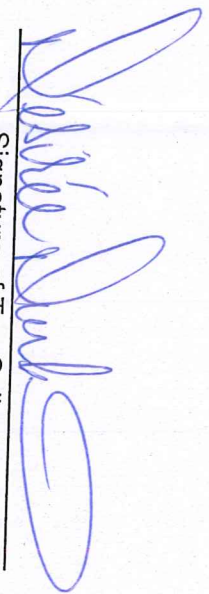
Calculation of Amount to be included on Sheet 22, Item 10 -
CY 2015 Senior Citizens and Veterans Deductions Allowed

Line 2	12,800.00
Line 3	43,000.00
Line 4	
Line 5	
Sub-Total	55,800.00
Less: Line 7	3,500.00
To Item 10, Sheet 22	52,300.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	367,814.05
Taxes Pending Appeals	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Contested Amount of CY2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations	22,780.56	xxxxxxxxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxxxxxxxx
Balance December 31, 2015	345,033.49	xxxxxxxxxxxxxxxx
Taxes Pending Appeals *	345,033.49	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
	367,814.05	367,814.05

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2015.



 Signature of Tax Collector

T-1422
 License # _____
 19 April 2016
 Date _____

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

N/A

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy] _____ %

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget (A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)
##

- | | |
|--|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			315,082.53	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	315,016.26	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	66.27	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
4. Added Taxes			57,830.68	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes			(1)	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxxxx	372,846.94
8. Totals			372,913.21	372,846.94
9. Balance Brought Down			372,846.94	xxxxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxxxx	372,780.67
A. Taxes	83116-00	372,780.67	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - CY 2015 Tax Sale				xxxxxxxxxxxxxxxxxxxx
12. CY 2015 Taxes Transferred to Liens			345.12	xxxxxxxxxxxxxxxxxxxx
13. CY 2015 Taxes			308,839.92	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2015			xxxxxxxxxxxxxxxxxxxx	309,251.31
A. Taxes	83121-00	308,839.92	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	411.39	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			682,031.98	682,031.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is

99.98%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in CY 2016.

\$ 309,189.45 and represents the
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2015	84101-00	2,191,000.00
2. Foreclosed or Deeded in CY 2015		xxxxxxxxxxxxxxxx
3. Tax Title Liens	84103-00	xxxxxxxxxxxxxxxx
4. Taxes Receivable	84104-00	xxxxxxxxxxxxxxxx
5A.	84102-00	xxxxxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxxxx
6. Adjustment to Assessed Valuation	84106-00	xxxxxxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxxxx
8. Sales		xxxxxxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxxxx
10. Contract	84110-00	xxxxxxxxxxxxxxxx
11. Mortgage	84111-00	xxxxxxxxxxxxxxxx
12. Loss on Sales	84112-00	xxxxxxxxxxxxxxxx
13. Gain on Sales	84113-00	xxxxxxxxxxxxxxxx
14. Balance December 31, 2015	84114-00	2,191,000.00
	2,191,000.00	2,191,000.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015	84115-00	xxxxxxxxxxxxxxxx
16. CY 2015 Sales from Foreclosed Property	84116-00	xxxxxxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxxxx
18.	84118-00	xxxxxxxxxxxxxxxx
19. Balance December 31, 2015	84119-00	xxxxxxxxxxxxxxxx

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015	84120-00	xxxxxxxxxxxxxxxx
21. CY 2015 Sales from Foreclosed Property	84121-00	xxxxxxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxxxx
23. Cancelled	84123-00	xxxxxxxxxxxxxxxx
24. Balance December 31, 2015	84124-00	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in CY 2015 (84125-00) _____

Realized in CY2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec 31, 2015
1. Emergency Authorization - Municipal *	\$ 252,000.00	\$ 252,000.00	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. Deficit in Dog License Fund	\$ 4,360.38	\$ 4,361.00	\$ 4,894.84	\$ 4,894.22
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	N/A Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED


In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2016
1.			\$	
2.			\$	
3.			\$	
4.			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec 31, 2015
					By 2015 Budget	Canceled by Resolution	
7/19/2012	Revaluation	300,000.00	60,000.00	180,000.00	60,000.00		120,000.00
11/14/2012	Hurricane Sandy	1,500,000.00	300,000.00	374,249.00	300,000.00		74,249.00
12/18/2012	Hurricane Sandy	1,500,000.00	300,000.00	374,249.00	300,000.00		74,249.00
2/21/2013	Hurricane Sandy	2,000,000.00	400,000.00	1,007,001.00	400,000.00		607,001.00
5/16/2013	Hurricane Sandy	1,500,000.00	300,000.00	607,001.00	300,000.00		307,001.00
Totals		6,800,000.00	1,360,000.00	2,542,500.00	1,360,000.00		1,182,500.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.



Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the CY 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

N/A

80028-00


Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the CY2016 budget.

Sheet 30

2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

				CY 2016 Debt Service
Outstanding Jan. 1, 2015	80033-01	xxxxxxxxxxxxxxxxxx	2,299,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxxxx	2,059,000.00	
Paid	80033-03	439,000.00	xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	3,919,000.00	xxxxxxxxxxxxxxxxxx	
		4,358,000.00	4,358,000.00	
CY 2016 Bond Maturities - General Capital Bonds		80033-05		\$ 250,000.00
CY 2016 Interest on Bonds	80033-06	\$ 116,020.00		
ASSESSMENT SERIAL BONDS				
Outstanding Jan. 1, 2015	80033-07	xxxxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxxxx	
CY 2016 Bond Maturities - Assessment Bonds*		80033-11		\$
CY 2016 Interest on Bonds *	80033-12	\$		
Total "Interest on Bonds - Debt Service" (* Items)		80033-13		\$ 116,020.00

LIST OF BONDS ISSUED DURING 2015

Purpose	CY 2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015 Series	100,000.00	2,059,000.00	4/21/2015	Various
Total	100,000.00	2,059,000.00		

2016 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN ACRES LOANS

		CY 2016 Debt Service	
	Debit	Credit	
Outstanding Jan. 1, 2015	80033-01	xxxxxxxxxxxxxxxxxxxx	838,180.18
Issued	80033-02	xxxxxxxxxxxxxxxxxxxx	480,250.00
Paid	80033-03		70,185.92
Outstanding December 31, 2015	80033-04		1,248,244.26
			1,318,430.18

CY 2016 Loan Maturities	80033-05	\$	81,725.80
CY 2016 Interest on Loans			

CY 2016 Debt Service for Green Acres Loan	\$	22,260.81
80033-13	\$	103,986.61

NJ INFRASTRUCTURE LOAN

Outstanding Jan. 1, 2015	80033-07	xxxxxxxxxxxxxxxxxx	214,178.45
Issued	80033-08	xxxxxxxxxxxxxxxxxx	
Paid	80033-09	35,939.19	xxxxxxxxxxxxxxxxxx
Outstanding December 31, 2015	80033-10	178,239.26	xxxxxxxxxxxxxxxxxx
		214,178.45	214,178.45

CY 2016 Loan Maturities	80033-11	\$	35,310.81
CY 2016 Interest on Loans			

CY 2016 Debt Service for NJ Infrastructure Loan	80033-12	\$	4,975.00
	80033-13	\$	40,285.81

LIST OF LOANS ISSUED DURING 2015

Purpose	CY 2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Green Acres	10,129.24	480,250.00	2015	2.00%
Total	10,129.24	480,250.00		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS - REVISED**

TYPE I SCHOOL TERM BONDS

N/A

	Debit	Credit	2016 Debt Service
Outstanding Jan. 1, 2015	80034-01 xxxxxxxxxxxxxxxx		
Paid	80034-02	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-03	xxxxxxxxxxxxxxxx	

CY 2016 Bond Maturities - Term Bonds

	80034-04	\$
CY 2016 Interest on Bonds *	80034-05	\$

TYPE I SCHOOL SERIAL BOND

Outstanding Jan. 1, 2015	80034-06	xxxxxxxxxxxxxxxx	
Issued	80034-07	xxxxxxxxxxxxxxxx	
Paid	80034-08	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-09	xxxxxxxxxxxxxxxx	
CY 2016 Interest on Bonds *	80034-10	\$	
CY 2016 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**Revised
2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding December 31, 2015	CY 2016 Interest Requirement
1. Emergency Notes	80036-	\$
2. Special Emergency Notes	80037- \$ 1,182,500.00	\$ 8,868.75
3. Tax Anticipation Notes	80038-	\$
4. Interest on Unpaid State and County Taxes	80039-	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	CY 2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	529,150.00	7/11/2008	461,150.00	3/3/2016	0.67%	13,600.00	3,089.71	3/3/2016
2.	Various Capital Improvements	330,600.00	7/10/2009	290,200.00	3/3/2016	0.67%	10,100.00	1,944.34	3/3/2016
3.	Various Capital Improvements	238,450.00	7/09/2010	215,905.00	3/3/2016	0.67%	7,515.00	1,446.56	3/3/2016
4.	Various Capital Improvements	294,524.00	11/3/2011	285,324.00	3/3/2016	0.67%	9,200.00	1,911.67	3/3/2016
5.	Various Capital Improvements	495,425.00	6/29/2012	481,425.00	3/3/2016	0.67%	14,000.00	3,225.55	3/3/2016
6.	Various Capital Improvements	109,250.00	3/8/2013	109,250.00	3/3/2016	0.67%	7,004.00	731.98	3/3/2016
7.	Various Capital Improvements	1,349,000.00	6/13/2013	1,349,000.00	3/3/2016	0.67%	46,518.00	9,038.30	3/3/2016
8.	Various Capital Improvements	312,600.00	6/13/2013	312,600.00	3/3/2016	0.67%	12,939.00	2,094.42	3/3/2016
9.	Various Capital Improvements	930,450.00	12/31/2014	930,450.00	3/3/2016	0.67%		6,234.02	3/3/2016
10.	Various Capital Improvements	767,750.00	11/12/2015	726,750.00	11/10/2016	0.75%		5,450.63	11/10/2016
11.									
12.									
13.									
14.	Less: Cash On Hand			(500,000.00)					
	Total	5,357,199.00		4,662,054.00			120,876.00	35,167.16	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of CY 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in CY 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	CY 2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01 80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of CY 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	CY 2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

BOROUGH OF UNION BEACH
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

<u>IMPROVEMENTS</u>	<u>Balance December 31, 2014</u>		<u>2015 Year Authorizations</u>	<u>Expended</u>	<u>Balance December 31, 2015</u>	
	<u>Funded</u>	<u>Unfunded</u>			<u>Funded</u>	<u>Unfunded</u>
Various Capital Improvements:						
Acquisition of Land Block 29 Lot 5 (805E)		\$ 4,023.80	\$	\$	\$ -	\$ 4,023.80
Reconstruction of Various Streets (823)		36.78				36.78
Various Capital Improvements:						
Improvements to Firefighters (2003-22D)		0.77				0.77
Acquisition of Street Sweeper (2003-22J)		159.79				159.79
Acquisition of First Aid Vehicle (2003-22K)		459.79				459.79
Reconstruction of Bayview Avenue (2004-37A)		7.02				7.02
Replacement of Roof at Borough Hall (2004 - 37D)		10,768.00				10,768.00
Reconstruction of Columbia Avenue (2004 -37F)		520.68				520.68
Various Improvements to Municipal Building (2009 -135D)		31,513.04		14,500.01		17,013.03
Purchase and Installation of Parking Meters (2010 -154C)		210.00				210.00
Roof Replacement on Public Works Building	1,900.00	36,100.00			1,900.00	36,100.00
Acquisition of Recreational Vehicle	500.00	9,500.00			500.00	9,500.00

BOROUGH OF UNION BEACH
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

<u>IMPROVEMENTS</u>	<u>Balance</u> <u>December 31, 2014</u>		<u>2015</u> <u>Year</u> <u>Authorizations</u>	<u>Expended</u>	<u>Balance</u> <u>December 31, 2015</u>	
	<u>Funded</u>	<u>Unfunded</u>			<u>Funded</u>	<u>Unfunded</u>
Acquisition of Computers and Software	\$	\$ 28,485.00	\$		\$	\$ 28,485.00
Acquisition of Police Time Management Software and Scanners		7,235.00		1,997.72		5,237.28
Acquisition of Police Weapons (2014-206)		7,900.43		7,900.43		
Reconstruction of Spruce Street (2014 - 203)		223,613.44		223,613.44		
Rehabilitation of Scholer Park (2015-221A)			100,000.00	99,159.51		840.49
Reconstruction of West Street (2015-221B)			145,000.00	140,162.08		4,837.92
Reconstruction of Isabelle Avenue (2015-221C)			190,000.00	189,734.55		265.45
Reconstruction of Central Avenue (2015-221D)			380,000.00	378,190.42		1,809.58
	<u>\$ 2,400.00</u>	<u>\$ 360,533.54</u>	<u>\$ 815,000.00</u>	<u>\$ 1,055,258.16</u>	<u>\$ 2,400.00</u>	<u>\$ 120,275.38</u>

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		N/A	
		Debit	Credit
Balance Dec. 31, 2014	80030-01	xxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxxxx	
Received from County of Monmouth			
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxxxxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of CY 2015 or Prior Years
#203 Various Capital Improvements	815,000.00	726,750.00	38,250.00	38,250.00
(1) Includes a Monmouth County Opens Space Grant in the amount of \$50,000.00.				
Total	80032-00	815,000.00	726,750.00	38,250.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2015

	Debit	Credit
Balance Dec. 31, 2014	80029-01 xxxxxxxxxxxxxxxxxxxx	99,297.47
Premium on Sale of Bonds	xxxxxxxxxxxxxxxxxxxx	8,782.61
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxxxxx	
Premium on the Sale of Notes		227.00
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80029-04 108,307.08	xxxxxxxxxxxxxxxxxxxx 108,307.08

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015
\$ _____
2. Amount of Cash in Special Trust Fund as of December 31 2015 (Note A)
\$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2016
\$ _____
4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement
\$ _____
5. Total of 3 and 4 - Gross Appropriation
\$ _____
6. Less Amount of Special Trust Fund to be Used
\$ _____
7. Net Appropriation Required
\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was	\$ 13,814,437.55
2. Amount of Item 1 Collected in 2015 (*)	\$ 13,505,597.63
3. Seventy (70) percent of Item 1	\$ 9,670,106.28

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?
Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.
C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015

\$ _____

2. 4% of 2015 Tax Levy for all purposes:

Levy -- \$ _____ = \$ _____

3. Cash Deficit 2015

\$ _____

4. 4% of 2015 Tax Levy for all purposes:

Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>CY 2014</u>	<u>CY 2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 11,912.20	\$ 11,912.20	\$ 11,912.20
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts	\$ _____	\$ _____	\$ _____	\$ _____
for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT December 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

N/A

[illegible]

Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

WATER UTILITY FUND

AS AT December 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

N/A

[illegible]

POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT December 31, 2015

[illegible]

N/A

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2015

N/A			
Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Reserve to Pay Debt Service			
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

N/A			
Appropriations:			XXXXXXXXXXXXXXXX
Adopted Budget			
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Surplus (General Budget)			
Total Expenditures			
Unexpended Balance Canceled (See Footnote)			

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item:

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	
Prior Year Revenue Refunds		
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxxxxxxxxxxxxxx

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance Jan. 1, 2015	xxxxxxxxxxxxxxxxxxxx	
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxxxx	
Amount Appropriated in 2015 Budget - Cash		xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance Dec. 31, 2015		xxxxxxxxxxxxxxxxxxxx

ANALYSIS OF BALANCE December 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
 * In the case of a "Deficit in Operating Surplus Cash",
 "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

N/A

Balance Dec. 31, 2014

\$ _____

Increased by:

Water Rents Levied

\$ _____

Decreased by:

Collections

\$ _____

Overpayments applied

\$ _____

Transfer to Water Liens

\$ _____

Other

\$ _____

Balance Dec. 31, 2015

\$ _____
\$ _____

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance Dec. 31, 2014

\$ _____

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ _____

Decreased by:

Collections

\$ _____

Other

\$ _____

Balance Dec. 31, 2015

\$ _____
\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$	\$	\$	N/A
2.	\$	\$	\$	
3.	\$	\$	\$	
4.	\$	\$	\$	
5.	\$	\$	\$	
6.	\$	\$	\$	
7.	\$	\$	\$	
8.	\$	\$	\$	
9.	\$	\$	\$	
10.	\$	\$	\$	

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	N/A Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of 2016
1.			\$	
2.			\$	
3.			\$	
4.			\$	

AND 2016 DEBT SERVICE FOR BONDS

N/A

		Debit	Credit	2016 Debt Service
Outstanding Dec. 31 , 2014		xxxxxxxxxxxxxxxxxxxx		
Issued		xxxxxxxxxxxxxxxxxxxx		
Paid				
Outstanding Dec, 31, 2015			xxxxxxxxxxxxxxxxxxxx	
			xxxxxxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds				\$
2016 Interest on Bonds *			\$	
WATER UTILITY CAPITAL BONDS				
Outstanding Dec. 31, 2014		xxxxxxxxxxxxxxxxxxxx		
Issued		xxxxxxxxxxxxxxxxxxxx		
Paid			xxxxxxxxxxxxxxxxxxxx	
Outstanding Dec. 31, 2015			xxxxxxxxxxxxxxxxxxxx	
2016 Bond Maturities - Capital Bonds				\$
2016 Interest on Bonds *			\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY

LOAN

N/A

	Debit	Credit	SFY 2016 Debt Service
Outstanding Dec. 31, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding Dec. 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			
2016 Interest on Loans *		\$	
WATER UTILITY LOAN			
Outstanding Dec. 31, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding Dec. 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			
2016 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING SFY 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 ,2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

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a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

N/A

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Dec. 31, 2014		2015 Authorizations		Expended	Authorizations Canceled	Balance - Dec. 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Totals	70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND		N/A
	Debit	Credit
Balance Dec. 31, 2014	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance Dec. 31, 2015		xxxxxxxxxxxxxxxxxxxx

WATER UTILITY CAPITAL FUND		N/A
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS		
	Debit	Credit
Balance Dec. 31, 2014	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance Dec. 31, 2015		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

[illegible]

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2015

		N/A	
	Debit	Credit	
Balance Dec. 31, 2014	xxxxxxxxxxxxxxxxxxxx		
Premium on Sale of Bonds	xxxxxxxxxxxxxxxxxxxx		
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxxxxx		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx	
Appropriated to 2015 Budget Revenue		xxxxxxxxxxxxxxxxxxxx	
Balance Dec. 31, 2015		xxxxxxxxxxxxxxxxxxxx	

POST CLOSING

Operating and Capital Sections

(Separately Stated)

Liabilities Must Be Subtotaled and Subtotal

[illegible]

(Do not crowd - add additional sheets)

Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (CONTINUED)
AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

... machines must be subtotalled and Subtotal Must Be Marked With "C"

[illegible]

POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

[illegible]

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES			
Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	01		
Rents	02		
Host Fees			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	1,095,100.00	1,290,324.10	195,224.10
Deficit (General Budget) **	06		
	07	1,095,100.00	195,224.10

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS			
Appropriations:		xxxxxxxxxxxxxxxx	
Adopted Budget			1,095,100.00
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			1,095,100.00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			1,095,100.00
Deduct Expenditures:			
Paid or Charged		1,026,366.06	
Reserved		68,327.94	
Surplus (General Budget) **			
Total Expenditures			1,094,694.00
Unexpended Balance Canceled (See Footnote)			406.00

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	N/A
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "TY 2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2014 for an Anticipated SewerDeficit in the Sewer Utility for SFY 2014:

2015 Appropriation Reserves Canceled in 2015	38,813.40	
Less: Anticipated Deficit in TY 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		38,813.40

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	195,224.10
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	406.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	20,651.72
Unexpended Balances of cY 2014 Appropriation Reserves	xxxxxxxxxxxxxxxxxxxx	38,813.40
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	255,095.22	xxxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	255,095.22	255,095.22

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance Jan. 1, 2015	xxxxxxxxxxxxxxxxxxxx	1,319,222.99
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxxxx	255,095.22
Amount Appropriated in 2015 Budget - Cash		xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget	340,000.00	
Balance December 31, 2015	1,234,318.21	xxxxxxxxxxxxxxxxxxxx
	1,574,318.21	1,574,318.21

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash (including Change Fund)	889,977.33
Interfund Receivables	
Other Accounts Receivable	806,521.43
Subtotal	1,696,498.76
Deduct Cash Liabilities Marked with "C" on Trial Balance	462,180.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,234,318.21
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY2016 BUDGET.
 * In the case of a "Deficit in Operating Surplus Cash",
 "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance Jan. 1, 2015

\$ 230,245.42

Increased by:

Sewer Rents Levied

\$ 1,235,193.57

Decreased by:

Collections

\$ 1,290,324.10

Overpayments applied

\$ _____

Transfer to Sewer Liens

\$ _____

Other

\$ _____

\$ 1,290,324.10

Balance December 31, 2015

\$ 175,114.89

SCHEDULE OF SEWER LIENS

N/A

Balance Jan. 1, 2015

\$ _____

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ _____

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ _____

Balance December 31, 2015

\$

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
N/A				
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	N/A Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of CY 2016
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	CY 2016 Debt Service
Outstanding Jan. 1, 2015	xxxxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxxxx	
CY 2016 Bond Maturities - Assessment Bonds			
CY 2016 Interest on Bonds *			\$

SEWER UTILITY CAPITAL BONDS

Outstanding Jan. 1, 2015	xxxxxxxxxxxxxxxxxx	
Issued	xxxxxxxxxxxxxxxxxx	
Paid		xxxxxxxxxxxxxxxxxx
Outstanding December 31, 2015		xxxxxxxxxxxxxxxxxx
CY 2016 Bond Maturities - Capital Bonds		
CY 2016 Interest on Bonds *		\$

INTEREST ON BONDS - SEWER UTILITY BUDGET

CY 2016 Interest on Bonds (* Items)	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation CY 2016	\$

LIST OF BONDS ISSUED DURING 2015

N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

SEWER WASTEWATER UTILITY USDA LOAN

	Debit	Credit	CY 2016 Debt Service
Outstanding Jan. 1, 2015	xxxxxxxxxxxxxxxxxx	1,745,685.78	
Issued	xxxxxxxxxxxxxxxxxx		
Paid	30,120.44	xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	1,715,565.34	xxxxxxxxxxxxxxxxxx	
	1,745,685.78	1,745,685.78	
CY 2014 Loan Maturities			\$ 32,317.89
CY 2014 Interest on Loans		\$ 81,076.11	
SEWER UTILITY LOAN			
Outstanding Jan. 1, 2015	xxxxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxxxx	
CY 2016 Loan Maturities			\$ 32,317.89
CY 2016 Interest on Loans		\$	81,076.11

INTEREST ON LOANS - SEWER UTILITY BUDGET

CY 2016 Interest on Loans	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016	\$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	CY 2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Capital Improvements	100,000.00	6/8/2007	73,500.00	3/3/2016	0.67%	5,300.00	492.45	3/3/2016
2. Various Capital Improvements	285,000.00	11/3/2012	277,500.00	3/3/2016	0.67%	7,500.00	1,852.72	3/3/2016
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total	385,000.00		351,000.00			12,800.00	2,345.17	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of CY 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in CY 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
CY 2015 Interest on Notes	\$ 2,345.17
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 5,820.89
Subtotal	\$ (3,475.72)
Interest to be Accrued as of 12/31/16	\$ 5,308.33
Required Appropriation - CY 2016	\$ 1,832.61

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	CY 2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of CY 2013 or prior must be appropriated in full in the CY 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	CY 2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IIMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan. 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - Dec. 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Improvements to the Sewer System		81,764.46			81,764.46			
Totals	70000-	81,764.46			81,764.46			

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance Jan. 1, 2015	xxxxxxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxxxx	5,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxxxx	50,000.00
Reimbursement of Improvement Authorization financed by CIF		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxxxx
Balance Dec. 31, 2015	55,000.00	55,000.00
	55,000.00	

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance Jan. 1, 2015	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance Dec. 31, 2015		xxxxxxxxxxxxxxxxxxxx

* The full amount of the CY 2015 budget appropriation should be transferred to this account unless the balance in the account is insufficient to cover the appropriation. The appropriation is permitted to lapse.

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NA

[illegible]SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2015

N/A

		N/A	
	Debit	Credit	
Balance Jan. 1, 2015	xxxxxxxxxxxxxxxxxxxx		
Premium on Sale of Bonds	xxxxxxxxxxxxxxxxxxxx		
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxxxxx		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx	
Appropriated to 2015 Budget Revenue		xxxxxxxxxxxxxxxxxxxx	
Balance Dec. 31, 2015		xxxxxxxxxxxxxxxxxxxx	