

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 6,649

NET VALUATION TAXABLE 2016 \$505,909,823

MUNICODE 1350

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Union Beach, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Joseph J. Faccone

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Joseph J. Faccone, am the Chief Financial Officer, License # N-00880391, of the Borough of Union Beach, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Joseph J. Faccone

Title Chief Financial Officer

Address 650 Poole Ave, Union Beach New Jersey 07735

Phone Number (732) 264-9029

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Union Beach as of Dec. 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 31-Dec-16 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

Certified by me
this day of , 2017.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of Union Beach

Chief Financial Officer:

Joseph J. Faccone

Signature:

Certificate #:

N-00880391

Date:

2/23/17

21-6001263

Fed. I.D. #

Borough of Union Beach
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>4,998.14</u>	\$ <u>81,105.42</u>	\$ <u></u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/23/17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year, 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017, and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 532,028,493.00


SIGNATURE OF TAX ASSESSOR

Borough of Union Beach
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
REVISED
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	3,493,461.10	
Change Fund	50.00	
	3,493,511.10	
Due from State of New Jersey - Senior Citizens and Vets	37,670.03	
Receivables with Off-Setting Reserves:		
Taxes Receivable	364,778.33	
Demolition Liens	14,508.12	
Tax Title Liens	3,920.42	
Due From Animal Control Trust Fund	25,926.53	
Due From SUI Trust	3,369.79	
Due From Sewer Capital Fund	15,000.00	
Prepaid School Tax Levy	63,711.51	
Foreclosed Property	2,191,000.00	
	2,682,214.70	
Deferred Charges:		
Special Emergency N.J.S. 40A:4-53	60,000.00	
Appropriation Reserves:		
Encumbered		174,363.59
Reserved		289,364.92
Due to Sewer Operating Utility Fund		240,690.29
Due to General Trust Fund		197,737.72
Due to General Capital Fund		274,781.17
Due to State of New Jersey		6,026.00
Reserve for Insurance - Public Works Department		94,576.29
Reserve for Tax Appeals		545,033.49
County Taxes Payable		28,178.13
Accounts Payable		2,193.18
Tax Overpayments		8,188.27
Reserve for Insurance Claims		405,863.49

(Do not crowd - add additional sheets)

TRIAL BALANCE - CURRENT FUND (CONTINUED)
REVISED
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

MUST INCLUDE PAYROLL FUND

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

CY

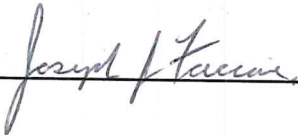
Municipal Public Defender Expended Prior Year, CY 2016:	(1)	\$	4,100.02
		x	<u>25%</u>
	(2)	\$	1,025.01
Municipal Public Defender Trust Cash Balance December 31, 2016	(3)	\$	20,343.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 15,218.48

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256

Chief Financial Officer: Joseph J. Faccone

Signature: 

Certificate #: N-00880391

Date: 2/23/17

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursed</u>	Balance as at <u>Dec. 31, 2016</u>
1. Performance Escrow	\$ 164,097.50	\$ 42,784.21	\$ 5,427.09	\$ 201,454.62
2. Tax Title Liens	2,462.88	439,757.53	424,548.79	17,671.62
3. Disaster Relief Fund - Donations	52,199.29	676.06	17,855.00	35,020.35
4. Law Enforcement Trust	1,561.22	742.78		2,304.00
5. Tax Premiums	457,291.70	386,163.91	479,817.09	363,638.52
6. Abandon Home Expenditures	87,958.28	85,730.00	29,524.99	144,163.29
7. Fire Safety	17,473.68	1,587.31	30.00	19,030.99
8. National Night Out	48.08	0.12		48.20
9. POAA	1,046.00	86.00		1,132.00
10. Public Defender Fees	14,552.50	5,791.00		20,343.50
11. Police Forfeitures	1,044.22	4.42		1,048.64
12. Union Beach Day	5,795.06	9,811.79	4,293.70	11,313.15
13. Police DARE Program	3,109.38	4,296.12	6,718.00	687.50
14. Snow Removal Expenditures		12,203.71		12,203.71
15. Off Duty Police - Police Vehicle Fee	17,584.00	12,920.00		30,504.00
16. Off Duty Police - Administrative Fee	47,770.86	8,415.62		56,186.48
17. Off Duty Police - Officer Fee		110,763.30	110,763.30	
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 873,994.65	\$ 1,121,733.88	\$ 1,078,977.96	\$ 916,750.57

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	OTHER			
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
* Less Assets "Unfinanced"	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals							

* Show as red figure

AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	25,806.37	4,091,101.20	623,396.47	3,493,511.10
Federal and State Grants		376,785.28		376,785.28
Trust - Animal Control		22,377.05		22,377.05
Trust - Other	145.00	732,581.35	13,713.50	719,012.85
State Unemployment Trust		3,352.03		3,352.03
Payroll Fund		74,922.91	30,011.13	44,911.78
Public Assistance **		9,551.23		9,551.23
Capital - General		736,188.35		736,188.35
Utility - Assessment Trust				
Sewer Operating Fund	983.80	1,479,592.46		1,480,576.26
Sewer Capital Fund				
Total	26,935.17	7,526,451.86	667,121.10	6,886,265.93

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Joseph J. Taccone

Title: Chief Financial Officer

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	CY 2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Adjustment/ Canceled	Balance Dec. 31, 2016
N.J.D.E.P. Sewer Infrastructure Phase II	5,111.74				5,111.74	
Scholar Park Phase II Improvements	480,250.00		480,250.00			
Post Sandy Planning Grant - Phase II	210,630.42		147,950.90			62,679.52
Police Body Armor		1,931.30		1,931.30		
Clean Communities Grant		12,678.30		12,678.30		
Legislative OEM Grant	1,485.74					1,485.74
Department of Transportation - Harris Avenue	13,643.39				13,643.39	
Recycling Tonnage Grant		8,298.93	8,298.93			
Drunk Driving Enforcement Fund		2,173.63		2,173.63		
Bayshore Saturation Patrol	30.00					30.00
Body Worn Camera Grant		10,000.00	10,000.00			
DOT - Reconstruction of Edmunds Avenue Phase II	27,372.40				27,372.40	
DCA - Zoning Grant Phase I	8,386.66					8,386.66
DOT - Flat Creek Dredging	35,363.65				28,535.38	6,828.27
Town of Madison Grant	17,855.00		17,855.00			
Post Sandy Planning Assistance Grant - Phase I	6,933.46		6,933.46			
DCA Zoning Grant - Phase II	100,000.00		87,120.74			12,879.26
Totals	907,062.46	35,082.16	758,409.03	16,783.23	74,662.91	92,289.45

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax) 85001-00	xxxxxxxxxxxxxxxxxx	63,711.51
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	xxxxxxxxxxxxxxxxxx	
Levy School Year July 1, 2016 - Dec 31, 2016	xxxxxxxxxxxxxxxxxx	6,184,945.50
Levy Calendar Year	xxxxxxxxxxxxxxxxxx	
Paid	6,184,945.50	xxxxxxxxxxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax) 85003-00	63,711.51	xxxxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00		xxxxxxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	6,248,657.01	6,248,657.01
# Must include unpaid requisitions.		

MUNICIPAL OPEN SPACE

		N/A
	Debit	Credit
Balance January 1, 2016 85045-00	xxxxxxxxxxxxxxxxxx	
CY 2016 Levy 81105-00	xxxxxxxxxxxxxxxxxx	
Interest Earned	xxxxxxxxxxxxxxxxxx	
Expenditures		xxxxxxxxxxxxxxxxxx
Balance December 31, 2016 85046-00		xxxxxxxxxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	N/A	
	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2016 - Dec 31, 2016	XXXXXXXXXXXXXXXXXX	
Levy Calandar Year 2016	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	N/A	
	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2016 - Dec 31, 2016	XXXXXXXXXXXXXXXXXX	
Levy Calandar Year 2016	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxxxxxxx	0.49
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxxxxxxx	11,911.71
Levy		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxxxx	1,398,790.80
County Library	80003-04	xxxxxxxxxxxxxxxx	96,021.05
County Health		xxxxxxxxxxxxxxxx	28,185.66
County Open Space Preservation		xxxxxxxxxxxxxxxx	80,354.83
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxxxx	28,178.13
Paid		1,615,264.05	xxxxxxxxxxxxxxxx
Cancelled		0.49	
Balance December 31, 2016		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
County Taxes			xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		28,178.13	xxxxxxxxxxxxxxxx
		1,643,442.67	1,643,442.67

SPECIAL DISTRICT TAXES

			N/A
		Debit	Credit
Balance January 1, 2016	80003-06	xxxxxxxxxxxxxxxx	
Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Fire - 81108-00		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Sewer - 81111-00		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Water - 81112-00		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Garbage - 81109-00		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Special Improvement District		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Levy	80003-07	xxxxxxxxxxxxxxxx	
Paid	80003-08		xxxxxxxxxxxxxxxx
Balance December 31, 2016	80003-09		xxxxxxxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance Jan. 1, 2016	80004-01	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in	80004-02	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxxxxxx
Balance Dec 31, 2016	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance Jan. 1, 2016	80004-03	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received	80004-04	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxxxx
Balance Dec 31, 2016	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance Jan. 1, 2016	80004-05	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received	80004-06	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxxxx
Balance Dec 31, 2016	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance Jan. 1, 2016	80004-07	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received	80004-08	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxxxx
Balance Dec 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES CY 2016

Revised

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	631,000.00	631,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget		2,619,198.29	2,726,621.96	107,423.67
		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Added by N.J.S. 40A:4-87: (List on 17a)				
Total Miscellaneous Revenue Anticipated	80103-	2,619,198.29	2,726,621.96	107,423.67
Receipts from Delinquent Taxes	80104-	275,000.00	307,509.07	32,509.07
Amount to be Raised by Taxation:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	6,319,080.87	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	6,319,080.87	6,418,917.20	99,836.33
		9,844,279.16	10,084,048.23	239,769.07

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxxx	13,837,293.17
Amount to be Raised by Taxation:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax	80109-00	6,184,945.50	xxxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxxx
County Taxes	80111-00	1,603,352.34	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	28,178.13	xxxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxxx	398,100.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	6,418,917.20	xxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxxx	
		14,235,393.17	14,235,393.17

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Signature: Joseph J. Lawrence Sheet

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	9,844,279.16
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	9,844,279.16
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	9,844,279.16
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	9,844,279.16
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,153,292.49
Paid or Charged - Reserve for Uncollected Taxes	80012-09	398,100.00
Reserved	80012-10	289,364.92
Total Expenditures	80012-11	9,840,757.41
Unexpended Balances Canceled (see footnote)	80012-12	3,521.75

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		N/A
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxxxxxxxx	107,423.67
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxxxx	32,509.07
		xxxxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxxxx	99,836.33
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxxxxxxxx	3,521.75
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxxxx	157,165.75
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxxxxxx	
Unexpended Balance of CY 2015 Appropriation Reserves	80013-05	xxxxxxxxxxxxxxxx	231,150.48
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxxxxxxxx	332,506.88
Reserve for FEMA Cancelled		xxxxxxxxxxxxxxxx	0.48
Reserve for Superstorm Sandy Cancelled		xxxxxxxxxxxxxxxx	386.26
Prior Years County Taxes Payable Cancelled		xxxxxxxxxxxxxxxx	0.49
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Balance Jan 1, 2016	80013-07		xxxxxxxxxxxxxxxx
Balance Dec 31, 2016	80013-08	xxxxxxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxxxxx
Interfund Advances Originating in 2016	80013-12		xxxxxxxxxxxxxxxx
Prior Year Refunds		61,776.24	xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	902,724.92	xxxxxxxxxxxxxxxx
		964,501.16	964,501.16

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Return Check Fee	85.00
Borough Auction	2,264.33
View Finder	830.24
Miscellaneous	28,059.11
Losap Refunds	800.00
Recycled Ink	154.80
2% Administration Fee for Senior Citizens and Vets	1,068.27
Gas Reimbursement	4,198.11
Insurance Dividends	32,649.40
Workman Compensation	22,373.67
Accident/Discovery Reports	578.00
Tax Searches	140.00
Death Certificates	10.00
Land Bids	250.00
Board of Health	1,339.58
Restitution	123.35
Sale of Property	2,250.00
Interest	10,875.07
CBS Outdoor Signs	20,000.00
Violation Fees	4,335.00
Prior Year Cell Tower	1,992.22
Copies	95.00
Budget Refunds	3,699.28
Construction CO's	6,846.00
DMV Inspection Fees	300.00
FEMA PW 194	4,563.83
Tax Collector	7,285.49
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	157,165.75

**SURPLUS - CURRENT FUND
CY 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxxxxxxxxxxxx	782,702.43
2.		xxxxxxxxxxxxxxxxxxxx	
3. Excess Resulting from TY 2016 Operations	80014-02	xxxxxxxxxxxxxxxxxxxx	902,724.92
4. Amount Appropriated in the CY 2016 Budget - Cash	80014-03	631,000.00	xxxxxxxxxxxxxxxxxxxx
5. Amount Appropriated in TY 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxxxxxx
7. Balance December 31, 2016	80014-05	1,054,427.35	xxxxxxxxxxxxxxxxxxxx
		1,685,427.35	1,685,427.35

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,493,461.10
Investments	80014-07	
Change Fund		50.00
Sub Total		3,493,511.10
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	2,536,753.78
Cash Surplus	80014-09	956,757.32
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	37,670.03
Deferred Charges #	80014-12	60,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	97,670.03
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,054,427.35

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>14,109,826.28</u>
	82113-00	\$	<u> </u>
2. Amount of Health/Code Enforcement Billings	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>297,282.76</u>
5a. Subtotal 2016 Levy		\$	<u>14,407,109.04</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2016 Levy	82106-00	\$	<u>14,407,109.04</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>1,337.24</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>4,077.38</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In CY2015	82121-00	\$	<u>92,475.59</u>
In CY 2016 *	82122-00	\$	<u>13,890,853.88</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of CY2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>53,963.70</u>
Total to Line 14	82111-00	\$	<u>14,037,293.17</u>
11. Total Credits		\$	<u>14,042,707.79</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>364,401.25</u>
13. Percentage of Cash Collections to Total CY 2016 Levy, (Item 10 divided by Item 5c) is			<u>97.43%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>14,037,293.17</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>200,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>13,837,293.17</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Accelerated Tax Sale	.....		_____
NET Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy	.....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		_____
Net Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

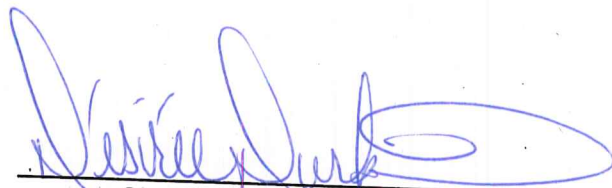
	DEBIT	CREDIT
1. Balance January 1, 2016	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	37,120.03	xxxxxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	13,250.00	xxxxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	42,550.00	xxxxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	xxxxxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector - 20		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxxxx	2,586.30
8. Sr. Citizens Deductions Disallowed By Tax Collector CY 2015 Taxes	xxxxxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxxxxx	53,413.70
10. Cancelled		
11.		
12. Balance December 31, 2016	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxxxx	37,670.03
Due To State of New Jersey		xxxxxxxxxxxxxxxx
	93,670.03	93,670.03

Calculation of Amount to be included on Sheet 22, Item 10 -
CY 2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>13,250.00</u>
Line 3	<u>42,550.00</u>
Line 4	<u>750.00</u>
Line 5	<u></u>
Sub-Total	<u>56,550.00</u>
Less: Line 7	<u>2,586.30</u>
To Item 10, Sheet 22	<u><u>53,963.70</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxxxxxxx	345,033.49
Taxes Pending Appeals	345,033.49	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Contested Amount of CY2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxxxxxx	200,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxxxxxx
Closed to Results of Operations			xxxxxxxxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2016		545,033.49	xxxxxxxxxxxxxxxx
Taxes Pending Appeals *	545,033.49	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2016.		545,033.49	545,033.49


Signature of Tax Collector

T-1422 23 February 2017
License # Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)
##

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			308,906.19	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	308,839.92	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	66.27	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxxxxxxxxxx	953.77
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes	83110-00			xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxxxx	307,952.42
8. Totals			308,906.19	308,906.19
9. Balance Brought Down			307,952.42	xxxxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxxxx	307,509.07
A. Taxes	83116-00	307,509.07	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - CY 2016 Tax Sale			2,516.91	xxxxxxxxxxxxxxxxxxxx
12. CY 2016 Taxes Transferred to Liens			1,337.24	xxxxxxxxxxxxxxxxxxxx
13. CY 2016 Taxes			364,401.25	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2016			xxxxxxxxxxxxxxxxxxxx	368,698.75
A. Taxes	83121-00	364,778.33	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	3,920.42	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			676,207.82	676,207.82

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is

99.85%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in CY 2017.

\$ 368,145.70
83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2016	84101-00	2,191,000.00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in CY 2016		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXXXXXXXXXX	2,191,000.00
		2,191,000.00	2,191,000.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXXXXXXXXXX
16. CY 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXXXXXXXXXX
21. CY 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX	
23. Cancelled	84123-00	XXXXXXXXXXXXXXXXXX	
24. Balance December 31, 2016	84124-00		

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in CY 2016 (84125-00)

Realized in CY2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 Per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec 31, 2016</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit in Dog License Fund	\$ 4,894.22	\$ 4,895.00	\$ 3,586.86	\$ 3,586.08
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

S h e e t 2 9

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the CY 2017 budget.

DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the CY2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	CY 2017 Debt Service
Outstanding Jan. 1, 2016	80033-01	xxxxxxxxxxxxxxxx	3,919,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	250,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-04	3,669,000.00	xxxxxxxxxxxxxxxx	
		3,919,000.00	3,919,000.00	
CY 2017 Bond Maturities - General Capital Bonds				80033-05 \$ 250,000.00
CY 2017 Interest on Bonds				80033-06 \$ 110,270.00
ASSESSMENT SERIAL BONDS				
Outstanding Jan. 1, 2016	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-10		xxxxxxxxxxxxxxxx	
CY 2017 Bond Maturities - Assessment Bonds*				80033-11 \$
CY 2017 Interest on Bonds *				80033-12 \$
Total "Interest on Bonds - Debt Service" (* Items)				80033-13 \$ 110,270.00

LIST OF BONDS ISSUED DURING 2016

Purpose	CY 2016 Maturity	Amount Issued	Date of Issue	N/A Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
2017 DEBT SERVICE FOR LOANS**

(MUNICIPAL) GREEN ACRES LOANS

		Debit	Credit	CY 2017 Debt Service
Outstanding Jan. 1, 2016	80033-01	xxxxxxxxxxxxxxxx	1,248,244.26	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	81,725.80	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-04	1,166,518.46	xxxxxxxxxxxxxxxx	
		1,248,244.26	1,248,244.26	
CY 2017 Loan Maturities				80033-05 \$ 93,599.02
CY 2017 Interest on Loans				\$ 22,864.72
CY 2017 Debt Service for Green Acres Loan				80033-13 \$ 116,463.74

NJ INFRASTRUCTURE LOAN

Outstanding Jan. 1, 2016	80033-07	xxxxxxxxxxxxxxxx	178,239.26	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09	35,310.81	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-10	142,928.45	xxxxxxxxxxxxxxxx	
		178,239.26	178,239.26	
CY 2017 Loan Maturities				80033-11 \$ 34,674.78
CY 2017 Interest on Loans				80033-12 \$ 3,937.50
CY 2017 Debt Service for NJ Infrastructure Loan				80033-13 \$ 38,612.28

LIST OF LOANS ISSUED DURING 2016

Purpose	CY 2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS				N/A
		Debit	Credit	2017 Debt Service
Outstanding Jan. 1, 2016	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80034-03		xxxxxxxxxxxxxxxx	
CY 2017 Bond Maturities - Term Bonds	80034-04		\$	
CY 2017 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding Jan. 1, 2016	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80034-09		xxxxxxxxxxxxxxxx	
CY 2017 Interest on Bonds *	80034-10		\$	
CY 2017 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2016				N/A
Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2016	CY 2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	CY 2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	529,150.00	7/11/2008	447,550.00	3/1/2017	2.00%	13,600.00	8,951.00	3/1/2017
2.	Various Capital Improvements	330,600.00	7/10/2009	280,100.00	3/1/2017	2.00%	10,100.00	5,602.00	3/1/2017
3.	Various Capital Improvements	238,450.00	7/09/2010	208,390.00	3/1/2017	2.00%	7,515.00	4,167.80	3/1/2017
4.	Various Capital Improvements	294,524.00	11/3/2011	276,124.00	3/1/2017	2.00%	9,200.00	5,522.48	3/1/2017
5.	Various Capital Improvements	495,425.00	6/29/2012	467,425.00	3/1/2017	2.00%	14,000.00	9,348.50	3/1/2017
6.	Various Capital Improvements	109,250.00	3/8/2013	102,246.00	3/1/2017	2.00%	7,004.00	2,044.92	3/1/2017
7.	Various Capital Improvements	1,349,000.00	6/13/2013	1,302,482.00	3/1/2017	2.00%	46,518.00	26,049.64	3/1/2017
8.	Various Capital Improvements	312,600.00	6/13/2013	299,661.00	3/1/2017	2.00%	12,939.00	5,993.22	3/1/2017
9.	Various Capital Improvements	930,450.00	12/31/2014	930,450.00	3/1/2017	2.00%	23,900.00	18,609.00	3/1/2017
10.	Various Capital Improvements	767,750.00	11/12/2015	726,750.00	11/8/2017	1.50%		10,901.25	11/8/2017
11.	Various Capital Improvements	1,109,082.00	11/09/2016	1,109,082.00	11/8/2017	1.50%		16,636.23	11/8/2017
12.									
13.									
14.	Less: Cash On Hand			(500,000.00)					
	Total	6,466,281.00		5,650,260.00			144,776.00	113,826.04	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of CY 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in CY 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	CY 2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of CY 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	CY 2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total				

80051-01 80051-02

(Do not crowd - add additional sheets)

BOROUGH OF UNION BEACH
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

IMPROVEMENTS	Balance December 31, 2015		2016 Year Authorizations	Balance December 31, 2016	
	Funded	Unfunded		Funded	Unfunded
Various Capital Improvements:					
Acquisition of Land Block 29 Lot 5 (805E)	\$	\$ 4,023.80	\$	\$ -	\$ 4,023.80
Reconstruction of Various Streets (823)		36.78			36.78
Various Capital Improvements:					
Improvements to Firefighters (2003-22D)		0.77			0.77
Acquisition of Street Sweeper (2003-22J)		159.79			159.79
Acquisition of First Aid Vehicle (2003-22K)		459.79			459.79
Reconstruction of Bayview Avenue (2004-37A)		7.02			7.02
Replacement of Roof at Borough Hall (2004 - 37D)		10,768.00			10,768.00
Reconstruction of Columbia Avenue (2004 -37F)		520.68			520.68
Various Improvements to Municipal Building (2009 -135D)		17,013.03			17,013.03
Purchase and Installation of Parking Meters (2010 -154C)		210.00			210.00
Roof Replacement on Public Works Building	1,900.00	36,100.00		1,900.00	36,100.00
Acquisition of Recreational Vehicle	500.00	9,500.00		500.00	9,500.00

BOROUGH OF UNION BEACH
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

IMPROVEMENTS	Balance December 31, 2015		2016 Year Authorizations	Expended	Balance December 31, 2016	
	Funded	Unfunded			Funded	Unfunded
Acquisition of Computers and Software	\$	\$ 28,485.00	\$	\$	\$	\$ 28,485.00
Acquisition of Police Time Management Software and Scanners		5,237.28				5,237.28
Rehabilitation of Scholar Park (2015-221A)		840.49		293.91		546.58
Reconstruction of West Street (2015-221B)		4,837.92				4,837.92
Reconstruction of Isabelle Avenue (2015-221C)		265.45		239.91		25.54
Reconstruction of Central Avenue (2015-221D)		1,809.58		886.44		923.14
Improvements to Scholar Park - Phase VI (2016-230A)			150,000.00	141,700.00		8,300.00
Road Improvements to Johnson Avenue (2016-230B)			285,000.00	284,849.45		150.55
Road Improvements to 10th Street (2016-230C)			315,000.00	276,595.78		38,404.22
Road Improvements to Branch Street (2016-230D)			110,000.00	88,496.89		21,503.11
Road Improvements to Arlington Avenue (2016-230E)			265,000.00	263,755.92		1,244.08
Acquisition of Scott Air Packs for Fire Companies (2016-230F)			365,000.00	364,777.90		222.10
Improvements to Scholar Park Hockey Rink (2016-238)			75,000.00	65,631.21		9,368.79
Acquisition of Loader Backhoe (2016-237)			87,000.00	87,000.00		
	\$ 2,400.00	\$ 120,275.38	\$ 1,652,000.00	\$ 1,574,227.41	\$ 2,400.00	\$ 198,047.97

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance Dec. 31, 2015	80031-01	xxxxxxxxxxxxxxx	4,621.70
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxxxxxxxxx	55,000.00
		xxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	58,373.00	xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
Balance December 31, 2016	80031-05	1,248.70	xxxxxxxxxxxxxxx
		59,621.70	59,621.70

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		N/A	
		Debit	Credit
Balance Dec. 31, 2015	80030-01	xxxxxxxxxxxxxxxxxx	
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxxxx	
Received from County of Monmouth			
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
Balance December 31, 2016	80030-05		xxxxxxxxxxxxxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized		Down Payment Provided by Ordinance	Amount of Down Payment in Budget of CY 2016 or Prior Years
#230 Various Capital Improvements	1,490,000.00	1,037,832.00	1	54,623.00	54,623.00
#237 Purchase of Loader Backhoe	87,000.00		2		
#238 Scholer Park Hockey Rink	75,000.00	71,250.00		3,750.00	3,750.00
(1) Includes a Monmouth County Opens Space Grant in the amount of \$75,000.00, a Monmouth Couty CDBG in the amount of \$162,545.00 and a State Department of Transportation in the amount of \$160,000.00.					
(2) Capital Surplus					
Total	80032-00 1,652,000.00	1,109,082.00		58,373.00	58,373.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2016

		Debit	Credit
Balance Dec. 31, 2015	80029-01	xxxxxxxxxxxxxxxxxxx	108,307.08
Premium on Sale of Bonds		xxxxxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxxxxx	
Premium on the Sale of Notes			52,344.00
Appropriated to Finance Improvement Authorizations	80029-02	87,000.00	xxxxxxxxxxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2016	80029-04	73,651.08	xxxxxxxxxxxxxxxxxxx
		160,651.08	160,651.08

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was \$ 14,407,109.04
 2. Amount of Item 1 Collected in 2016 (*) \$ 14,037,293.17
 3. Seventy (70) percent of Item 1 \$ 10,084,976.32
- (*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2016 \$ _____
2. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
3. Cash Deficit 2016 \$ _____
4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>CY 2015</u>	<u>CY 2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>28,178.13</u>	\$ <u>28,178.13</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts			
for Local School Tax	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT December 31, 2016

Operating and Capital Sections

(Separately Stated)

N/A

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT December 31, 2016

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Totals							

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2016

		N/A	
Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Reserve to Pay Debt Service			
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

		N/A
Appropriations:		XXXXXXXXXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

N/A

Revenue Realized:	XXXXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of 2015 Appropriation Reserves Canceled in 2016 "Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE
* Excess (Revenue Realized)	

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

N/A

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXXXXXXXXXXXX	
Prior Year Revenue Refunds		
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

N/A

	Debit	Credit
Balance Jan. 1, 2016	XXXXXXXXXXXXXXXXXX	
Excess in Results of 2016 Operations	XXXXXXXXXXXXXXXXXX	
Amount Appropriated in 2016 Budget - Cash		XXXXXXXXXXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2016		XXXXXXXXXXXXXXXXXX

ANALYSIS OF BALANCE December 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

N/A

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

N/A

Balance Dec. 31, 2015

\$ _____

Increased by:

Water Rents Levied

\$ _____

Decreased by:

Collections

\$ _____

Overpayments applied

\$ _____

Transfer to Water Liens

\$ _____

Other

\$ _____

\$ _____

Balance Dec. 31, 2016

\$ _____

\$ _____

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance Dec. 31, 2015

\$ _____

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ _____

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ _____

Balance Dec. 31, 2016

\$ _____

\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 Per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>N/A Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of 2017</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

N/A

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding Dec. 31 , 2015	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding Dec, 31, 2016		XXXXXXXXXXXXXXXX	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding Dec. 31, 2015	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding Dec. 31, 2016		XXXXXXXXXXXXXXXX	
2017 Bond Maturities - Capital Bonds			\$
2017 Interest on Bonds *		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/17	\$	
Required Appropriation 2017		\$

LIST OF BONDS ISSUED DURING 2016

N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS

WATER UTILITY		LOAN		N/A
	Debit	Credit	SFY 2017 Debt Service	
Outstanding Dec. 31, 2015	XXXXXXXXXXXXXXXXXX			
Issued	XXXXXXXXXXXXXXXXXX			
Paid		XXXXXXXXXXXXXXXXXX		
Outstanding Dec. 31, 2016		XXXXXXXXXXXXXXXXXX		
2017 Loan Maturities			\$	
2017 Interest on Loans *		\$		
WATER UTILITY		LOAN		
Outstanding Dec. 31, 2015	XXXXXXXXXXXXXXXXXX			
Issued	XXXXXXXXXXXXXXXXXX			
Paid		XXXXXXXXXXXXXXXXXX		
Outstanding Dec. 31, 2016		XXXXXXXXXXXXXXXXXX		
2017 Loan Maturities			\$	
2017 Interest on Loans *		\$		

INTEREST ON LOANS - WATER UTILITY BUDGET			
2017 Interest on Loans (* Items)	\$		
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/17	\$		
Required Appropriation 2017			\$

LIST OF LOANS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/17	\$
Required Appropriation 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

N/A

	Debit	Credit
Balance Dec. 31, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2016		XXXXXXXXXXXXXXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance Dec. 31, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2016		XXXXXXXXXXXXXXXXXX

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

	N/A	
	Debit	Credit
Balance Dec. 31, 2015	XXXXXXXXXXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2016		XXXXXXXXXXXXXXXXXX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND (CONTINUED)

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals							

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	1,139,800.00	1,349,615.67	209,815.67
Host Fees			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	1,139,800.00	1,349,615.67	209,815.67
Deficit (General Budget) ** 06			
07	1,139,800.00	1,349,615.67	209,815.67

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	1,139,800.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,139,800.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,139,800.00
Deduct Expenditures:	
Paid or Charged	1,040,689.04
Reserved	98,704.96
Surplus (General Budget) **	
Total Expenditures	1,139,394.00
Unexpended Balance Canceled (See Footnote)	406.00

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:		N/A
Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:	
The following Item of "CY 2015 Appropriation Reserves Canceled in 2016 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of CY 2015 for an Anticipated SewerDeficit in the Sewer Utility for CY 2015:	
2016 Appropriation Reserves Canceled in 2016	19,849.62
Less: Anticipated Deficit in CY 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	
** Items must be shown in same amounts on Sheet 58.	19,849.62

RESULTS OF 2016 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	209,815.67
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	406.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	16,727.32
Unexpended Balances of CY 2015 Appropriation Reserves	xxxxxxxxxxxxxxxxxxxx	19,849.62
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	246,798.61	xxxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	246,798.61	246,798.61

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance Jan. 1, 2016	xxxxxxxxxxxxxxxxxxxx	1,234,318.21
Excess in Results of 2016 Operations	xxxxxxxxxxxxxxxxxxxx	246,798.61
Amount Appropriated in 2016 Budget - Cash		xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget	325,000.00	
Balance December 31, 2016	1,156,116.82	xxxxxxxxxxxxxxxxxxxx
	1,481,116.82	1,481,116.82

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash (including Change Fund)	1,480,576.26
Interfund Receivables	240,690.29
Other Accounts Receivable	
Subtotal	1,721,266.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	565,149.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,156,116.82
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	1,156,116.82

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance Jan. 1, 2016		\$ <u>175,114.89</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,360,427.04</u>
Decreased by:		
Collections	\$ <u>1,349,323.75</u>	
Overpayments applied	\$ <u>291.92</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,349,615.67</u>
Balance December 31, 2016		\$ <u><u>185,926.26</u></u>

SCHEDULE OF SEWER LIENS

		N/A
Balance Jan. 1, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2015 Per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of CY 2017</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

N/A

SEWER UTILITY ASSESSMENT BONDS			
	Debit	Credit	CY 2017 Debt Service
Outstanding Jan. 1, 2016	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXXXXXXXX	
CY 2017 Bond Maturities - Assessment Bonds			\$
CY 2017 Interest on Bonds *		\$	

SEWER UTILITY CAPITAL BONDS			
Outstanding Jan. 1, 2016	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXXXXXXXX	
CY 2017 Bond Maturities - Capital Bonds			\$
CY 2017 Interest on Bonds *		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET			
CY 2017 Interest on Bonds (* Items)	\$		
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/17	\$		
Required Appropriation CY 2017		\$	

LIST OF BONDS ISSUED DURING 2016				N/A
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

SEWER WASTEWATER UTILITY USDA LOAN

	Debit	Credit	CY 2017 Debt Service
Outstanding Jan. 1, 2016	xxxxxxxxxxxxxxxx	1,715,565.34	
Issued	xxxxxxxxxxxxxxxx		
Paid	32,317.89	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	1,683,247.45	xxxxxxxxxxxxxxxx	
	1,715,565.34	1,715,565.34	
CY 2017 Loan Maturities			\$ 33,871.22
CY 2017 Interest on Loans		\$ 79,522.78	
SEWER UTILITY LOAN			
Outstanding Jan. 1, 2016	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxxxx	
CY 2017 Loan Maturities			\$ 33,871.22
CY 2017 Interest on Loans		\$	79,522.78

INTEREST ON LOANS - SEWER UTILITY BUDGET

CY 2016 Interest on Loans	\$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	
Subtotal	\$	
Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016	\$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	N/A Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	CY 2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	100,000.00	6/8/2007	48,500.00	3/1/2017	2.00%	5,300.00	970.00	3/1/2017
2.	Various Capital Improvements	285,000.00	11/3/2012	270,000.00	3/1/2017	2.00%	7,500.00	5,393.47	3/1/2017
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	385,000.00		318,500.00			12,800.00	6,363.47	

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Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of CY 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in CY 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -		SEWER UTILITY BUDGET
CY 2017 Interest on Notes		\$ 6,363.47
Less: Interest Accrued to 12/31/16 (Trial Balance)		\$ 9,975.72
Subtotal		\$ (3,612.25)
Interest to be Accrued as of 12/31/17		\$ 7,158.62
Required Appropriation - CY 2017		\$ 3,546.37

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	CY 2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of CY 2014 or prior must be appropriated in full in the CY 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	CY 2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance Jan. 1, 2016	XXXXXXXXXXXXXXXXXX	55,000.00
Received from 2016 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	50,000.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
Reimbursement of Improvement Authorization financed by CIF		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2016	105,000.00	XXXXXXXXXXXXXXXXXX
	105,000.00	105,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	N/A Credit
Balance Jan. 1, 2016	XXXXXXXXXXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2016		XXXXXXXXXXXXXXXXXX

* The full amount of the CY 2016 budget appropriation should be transferred to this account unless the balance the appropriation is permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

				NA
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total				

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2016

		N/A
	Debit	Credit
Balance Jan. 1, 2016	XXXXXXXXXXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2016		XXXXXXXXXXXXXXXXXX